

Goodhue County
Outside Agency Funding Request Form

Budget		Estimated 2020	Estimated 2021
Revenues			
	Fees:	60,000	65,000
	Grants:	750,000	775,000
	State/Federal Funding:	580,000	550,000
	Other Revenue:	4,775,600	4,790,000
Total Revenues:		\$ 6,165,600	\$ 6,180,000
Expenses			
	Salaries:	1,436,000	1,460,000
	Benefits:	359,000	365,000
	Professional Services:	256,000	260,000
	Services & Charges:	107,000	109,500
	Supplies & Materials:	163,190	164,000
	Program/Grants Other Expenses:	3,844,410	3,821,500
	Capital:		
Total Expenses:		\$ 6,165,600	\$ 6,192,500
Requested Funding From County:		2,500	2,500
Number of Staff		21	21

Southern Minnesota Initiative Foundation



SOUTHERN MINNESOTA
INITIATIVE FOUNDATION

Collaborating for Regional Vitality

Goodhue County Investments

We envision southern Minnesota as a prosperous and growing region with vibrant communities, innovative and successful economies, and engaged and valued citizens. To achieve this vision, Southern Minnesota Initiative Foundation, a regional development and philanthropic organization, fosters economic and community vitality in 20 counties of southern Minnesota through a culture of collaboration and partnership.

For every donation of
from Goodhue County

\$1

=

\$17

is invested back into
Goodhue County
communities.*

*Includes grants, loans & programming

38 LOANS

\$2.2 million to Goodhue County entrepreneurs

155 GRANTS

\$923,000 to support community initiatives

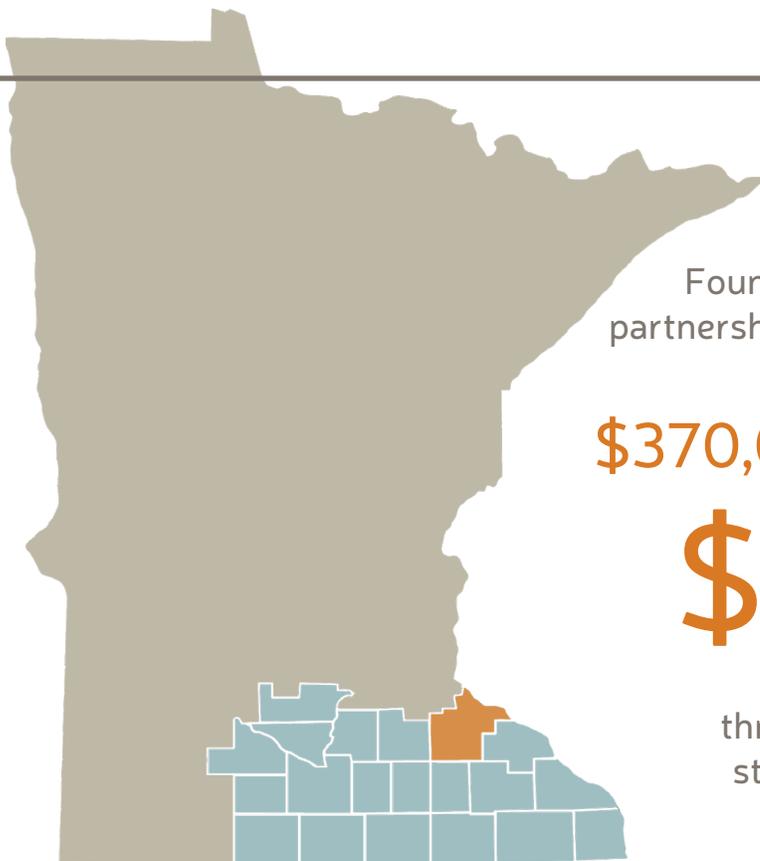
***\$5 million invested annually to the 20 counties of
south central and southeastern Minnesota***

Since 1986, Southern Minnesota Initiative Foundation has leveraged local investments & partnerships to create a stronger **Goodhue County**:

\$370,000 in local donations to SMIF

\$6.1 million

invested by SMIF in Goodhue County through grants, loans, and programming for stronger kids, businesses and communities



Loans & Equity Investments* Supporting local entrepreneurs & creating jobs

River Bluff Technologies Incorporated, Red Wing	Cloud-based insurance company customer management technology
Total Farming Technologies, Pine Island	Agriculture and construction equipment business
Maple Island Inc., Wanamingo	Food powder processing and packaging
Under the Rainbow Childcare Center Incorporated, Red Wing	Child care center
The Bleu Dog Café, Welch	Small restaurant and catering
Live, Give, Save Inc., Red Wing	Mobile app to empower and reward consumers to spend wisely

*Southern Minnesota Initiative Foundation in partnership with CEDA and DEED hold the Comprehensive Economic Development Strategy for Region 10, allowing these counties to apply for Economic Development Administration funding at the Federal level.

Grants Investments in economic development, early childhood and community vitality

AmeriCorps LEAP Initiative, Cannon Falls Preschool	Members helping with social-emotional skill development
Quality Child Care Program, Red Wing	Increasing quality child care through provider training
Zumbrota-Mazeppa National Honor Society	20 gallons of paint awarded for murals and school halls
Kenyon-Wanamingo Schools	Hundreds of books awarded through multiple literacy grants
Red Wing Innovation Incubator	Project to provide development tools for the professional artists
Every Hand Joined, Red Wing	Provide strategies for early child care providers and families
Pine Island Public Schools	School-wide recycling program
Wanamingo Community Foundation	Ball field improvements, Community Collaboration Grant
Goodhue County Agricultural Society & Mechanics Institute	Awarded 50 gallons of paint to update two historic buildings

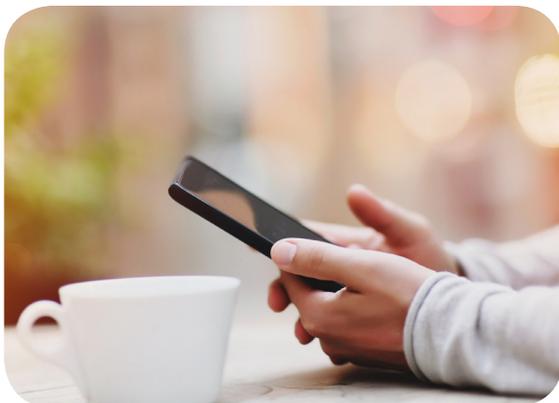
Affiliate Funds Increasing rural philanthropy

Goodhue Community Foundation	Wanamingo Community Foundation
Wings—Donor Advised Fund (Red Wing Area)	

Community Collaborations Bringing communities together for change

City of Zumbrota, Regional Community Growth Initiative	Pine Island, Biobusiness Community Growth Initiative
Pine Island EDA, Regional Community Growth Initiative	Rural Entrepreneurial Venture (REV) Community, Lake City
Red Wing, Entrepreneur Community Growth Initiative	Kenyon-Wanamingo Early Childhood Initiative (started in 2017)
Red Wing Early Childhood Initiative—Every Hand Joined (started in 2009)	

Making a Difference Investing in innovative businesses



Live.Give.Save is a financial technology company from Red Wing with a focus on giving and inspiring social good. They have developed a mobile application that enables anyone to use their everyday purchases to increase their savings as well as give to causes they care about.

SMIF's SEED Fund supports start-up stage businesses that need capital, business expertise, and networking opportunities. The SEED investment from SMIF was used for the development of this app.

April 2019

Scott Arneson
Goodhue County Economic Development Authority
509 5th St W
Red Wing, MN 55066-0408

Dear Mr. Arneson,

Make a difference today!

Your gift of **\$2,500**
will allow SMIF to invest
\$42,500
into your community in 2020!
(Goodhue County ROI: \$1 donated = \$17 invested)

Have you seen a young child playing on the playground lately? There is a 50% chance that child does not have the skills necessary to enter kindergarten ready to learn. This can lead to difficulty finding employment and success in life. We need to support our youngest learners to ensure their bright future.

Is there a new shop on your local main street? Did you know over 50% of small businesses fail in their first four years due to lack of knowledge and financing? We need to support our business community long-term to ensure a viable economic base in our communities.

Did you know over \$7 billion will be transferring generations by 2030 in SMIF's 20 county region? Individuals on average give 4% of their annual earnings to charities. That is \$280 million in SMIF's region that could go towards local projects and initiatives. Is your community prepared to capture these dollars? We need to support all our communities to ensure those philanthropic dollars are captured and put to work in our communities.

Southern Minnesota Initiative Foundation (SMIF) is working to address these issues, but your support is needed to help assist our youngest residents, aspiring entrepreneurs and local community initiatives. Because of this, SMIF is launching our **LOVE WHERE YOU LIVE** campaign to make an even larger impact in years to come. See the enclosed campaign factsheet for more information.



Thank you for your last gift of \$2,000 on 5/21/2018. **Will you consider contributing \$2,500 on behalf of the Goodhue County Economic Development Authority in 2020? Your support will change the lives of those living in southern Minnesota.**

With gratitude,

Tim Penny
President & CEO
cc: John Peterson, Board Member