



**Brian J. Anderson**  
Director of Finance & Tax Payer Services  
Goodhue County Finance & Taxpayer Services

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To: Board of Commissioners  
From: Brian Anderson, Finance Director  
Date: December 1, 2020  
RE: New PACE Special Assessment

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**Background:**

The Joint Powers Agreement made and entered into on November 7, 2017 between the Port Authority of the City of Saint Paul and Goodhue County designates the Port Authority to implement and administer a property assessed Clean Energy Improvement Finance on behalf of the county.

**Discussion:**

The Saint Paul Port Authority is requesting the Goodhue County Board Place a Property Assessed Clean Energy (PACE) special assessment on the following parcel as requested by the property owner:

<u>Property Owner:</u>	<u>Parcel Number:</u>	<u>Assessment:</u>	<u>Interest Accrual Date:</u>
High-Power Farms, LLC	28.019.6001	\$50,000	05/01/2020

The interest rate is 5.00% and accrued interest from the date shown above is added to the assessment amount on January 1, 2021. The assessment will have a 10-year term.

**Recommendation:**

Staff requests the County Board of Commissioners approve the PACE special assessment:

**GOODHUE COUNTY BOARD OF COMMISSIONERS**

LINDA FLANDERS  
1<sup>st</sup> District  
1121 West 4<sup>TH</sup> St  
Red Wing, MN 55066

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