



**GOODHUE COUNTY BUDGET COMMITTEE
MINUTES
Administration Conference Room
July 26, 2011
9:00 a.m.**

Staff Present: Commissioner Ted Seifert, Commissioner Richard Samuelson, County Administrator Scott Arneson, Finance Director Carolyn Holmsten, Amy Hove and Andrea Benck.

2nd Quarter Budget Report. Amy Hove reported to the Committee that at 50% of the year, 2011 Revenues were at 57% and expenditures were at 48%. The inflated revenues and expenditures in the EDA budget were due to the Minnesota Investment Fund Loan Program. The county is on track with where things should be at this time.

Investment Report. Ms. Holmsten reviewed the Investment report with the committee.

Meeting adjourned at 9:20 a.m.